

## Summary Draft Medium Term Financial Plan 2013/14 to 2016/17

Figures in £000s	2013/14	2014/15	2015-16	2016/17
<b>Net Service Costs</b>	292,938	293,669	295,746	312,095
<b>Growth</b>	40,398	4,536	2,755	7,600
<b>Savings</b>	(26,029)	(6,692)		
<b>Inflation</b>	5,760	6,342	7,000	7,000
<b>Core Grants (including Public Health)</b>	(40,309)	(460)	(406)	
<b>New Homes Bonus</b>			7,000	
<b>Grants transferring into baseline</b>	23,717			
<b>Earmarked Reserves</b>	(530)	(565)		
<b>Total Funding Requirement</b>	295,945	296,830	312,095	326,695
<b>Government funding</b>	(150,670)	(121,866)	(89,214)	(68,766)
<b>Retained Business Rates</b>	(100,800)	(102,816)	(104,872)	(106,970)
<b>Council Tax (inc discount changes)</b>	(63,343)	(64,927)	(67,500)	(70,388)
<b>Collection Fund surplus</b>	(1,645)			
<b>Total Funding</b>	(316,458)	(289,609)	(261,586)	(246,124)
<b>Budget Gap</b>	(20,513)	7,221	50,509	80,572
<b>Projected Underspend</b>				
<b>Top up Severance Reserves</b>				
<b>General Fund Reserves</b>	20,513	(7,221)	(22,044)	(9,516)
<b>Savings Required</b>	0	0	28,465	42,591

	31/03/2014			31/03/2017
Balance on General Fund Reserves (£000s)	58,781	51,560	29,516	20,000